Trindel Insurance Fund

Statement of Revenues and Expenditures By Program

From 7/1/2011 Through 12/31/2011

	Administration	Loss Prevention	Claims Administration Workers' Compensation	Workers Compensation	Property & Liability	Pollution	Medical Malpractice
Revenues							
Member Contributions	0.00	0.00	0.00	905,005.25	774,043.25	17,662.25	12,501.00
Interest Income	0.00	0.00	0.00	54,175.10	24,040.42	0.00	0.00
Investment Income	0.00	0.00	0.00	0.00	0.00	0.00	57,794.00
Other Income	200.00	0.00	0.00	0.00	597.00	0.00	0.00
Total Revenues	200.00	0.00	0.00	959,180.35	798,680.67	17,662.25	70,295.00
Expense							
Claims Expense	0.00	0.00	0.00	1,336,700.88	45,920.27	0.00	(16,572.96)
Insurance Expense	0.00	0.00	0.00	1,467,747.00	2,501,663.73	107,163.10	111,242.00
State Fees	0.00	0.00	0.00	50,077.96	0.00	0.00	0.00
Risk Management	472.13	8,700.68	1,577.00	143,242.66	36,279.24	0.00	0.00
Professional Fees	578.93	56.25	0.00	1,392.00	8,316.40	0.00	0.00
General & Administrative	118,048.70	100,448.54	61,679.35	84,140.30	42,453.37	0.00	0.00
Tranfers In/Out	(122,608.43)	(109,937.13)	0.00	0.00	0.00	0.00	0.00
Return of Premium Funds	0.00	0.00	0.00	55,262.00	342,476.00	0.00	0.00
Rental/Lease Expense	2,116.67	2,523.66	2,096.65	0.00	0.00	0.00	0.00
Total Expense	(1,392.00)	1,792.00	65,353.00	3,138,562.80	2,977,109.01	107,163.10	94,669.04
Total Net Income	1,592.00	(1,792.00)	(65,353.00)	(2,179,382.45)	(2,178,428.34)	(89,500.85)	(24,374.04)
Beginning Fund Balance	0.00	0.00	0.00	6,715,641.05	3,342,877.79	69,001.51	206,962.90
Ending Fund Balance	1,592.00	(1,792.00)	(65,353.00)	4,536,258.60	1,164,449.45	(20,499.34)	182,588.86

Trindel Insurance Fund

Statement of Revenues and Expenditures By Program

From 7/1/2011 Through 12/31/2011

	Undisbursed Loss Prevention Subsidy	Total
Revenues		
Member Contributions	0.00	1,709,211.75
Interest Income	0.00	78,215.52
Investment Income	0.00	57,794.00
Other Income	0.00	797.00
Total Revenues	0.00	1,846,018.27
Expense		
Claims Expense	0.00	1,366,048.19
Insurance Expense	(4,100.00)	4,183,715.83
State Fees	0.00	50,077.96
Risk Management	482,998.91	673,270.62
Professional Fees	56.25	10,399.83
General & Administrative	14,700.00	421,470.26
Tranfers In/Out	0.00	(232,545.56)
Return of Premium Funds	0.00	397,738.00
Rental/Lease Expense	570.60	7,307.58
Total Expense	494,225.76	6,877,482.71
Total Net Income	(494,225.76)	(5,031,464.44)
Beginning Fund Balance	744,977.11	11,079,460.36
Ending Fund Balance	250,751.35	6,047,995.92